

MARTIN · STARNES  
& ASSOCIATES, CPAs, P.A.

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CITY OF MOUNT AIRY  
2020 AUDITED FINANCIAL STATEMENTS

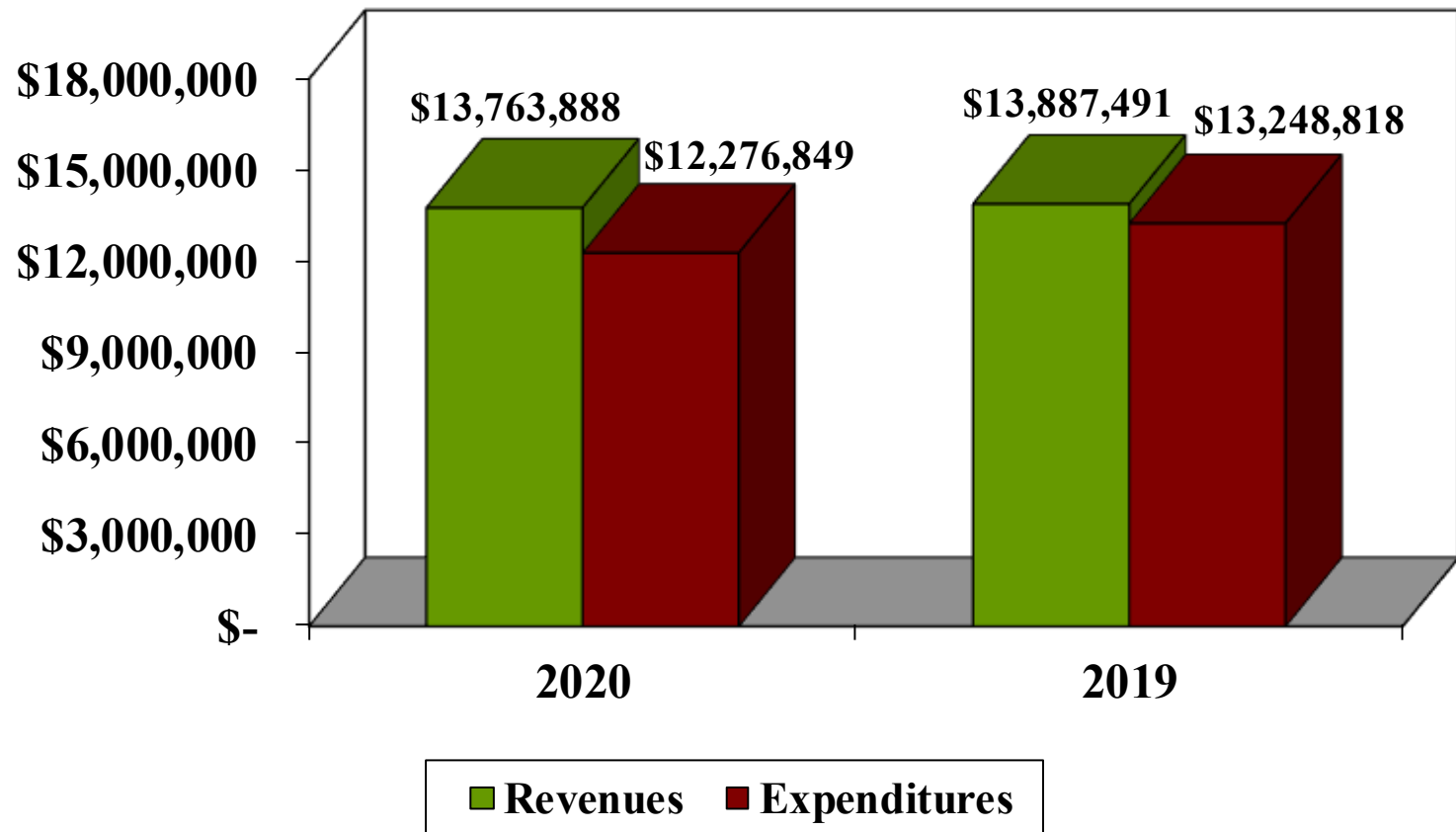


# Audit Highlights

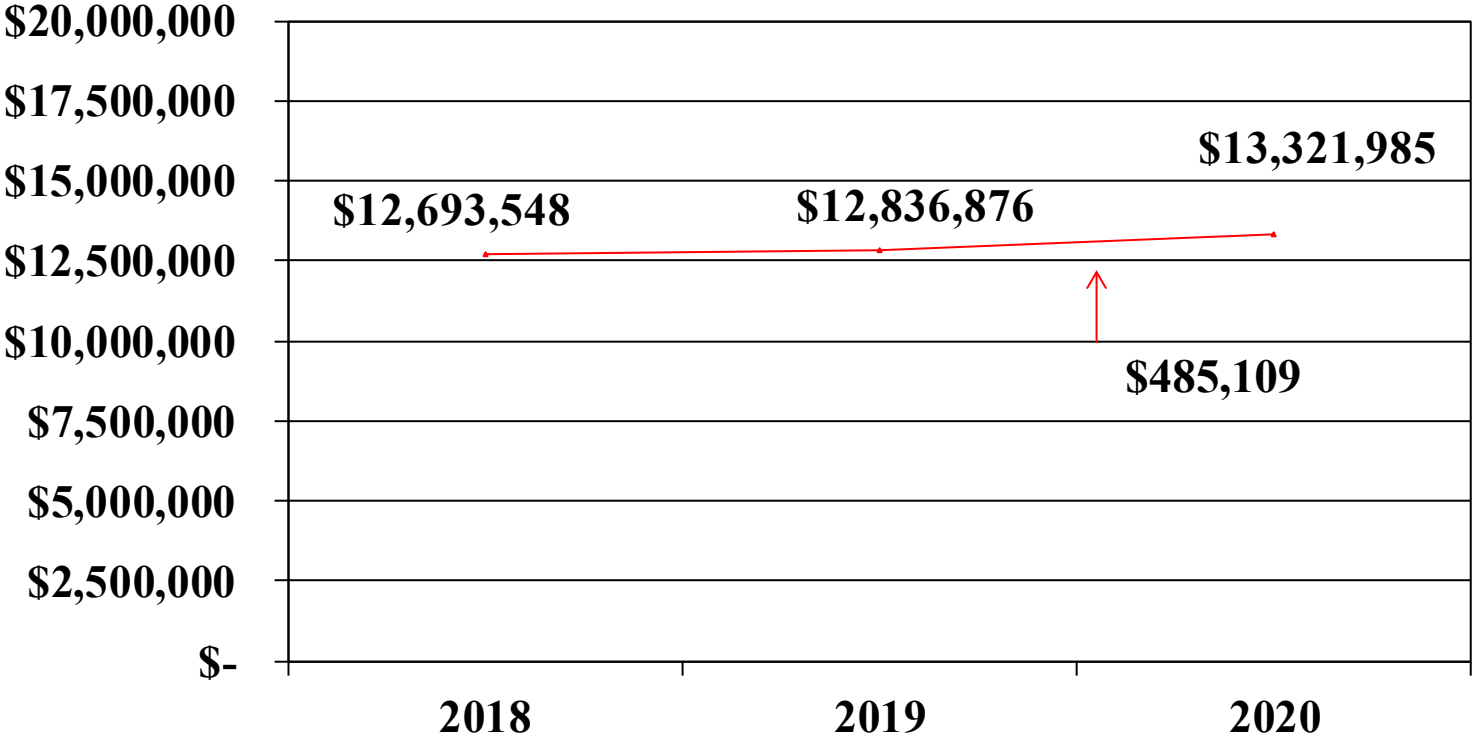
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- ❑ Unmodified Opinion
- ❑ Cooperative Staff
- ❑ No findings or questioned costs

# General Fund Summary



# Total Fund Balance General Fund



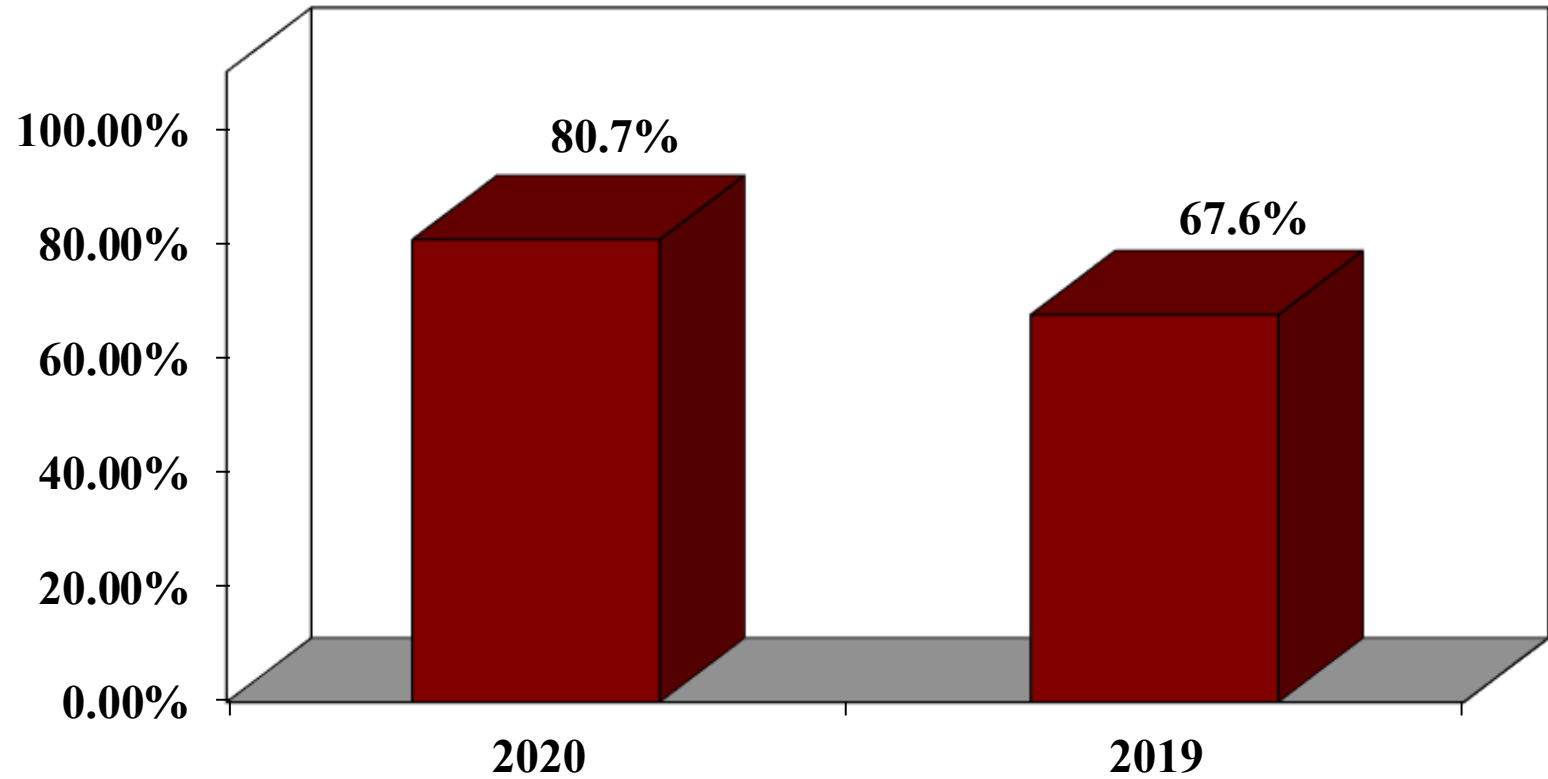
# Fund Balance Position-General Fund

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□ Total Fund Balance	\$ 13,321,985
□ Non spendable	- 6,391
□ Stabilization by State Statute	- <u>2,304,245</u>
□ Available Fund Balance	\$ 11,011,349
□ Available Fund Balance 2019	\$ 9,326,225
□ Increase in Available FB	\$ 1,685,124

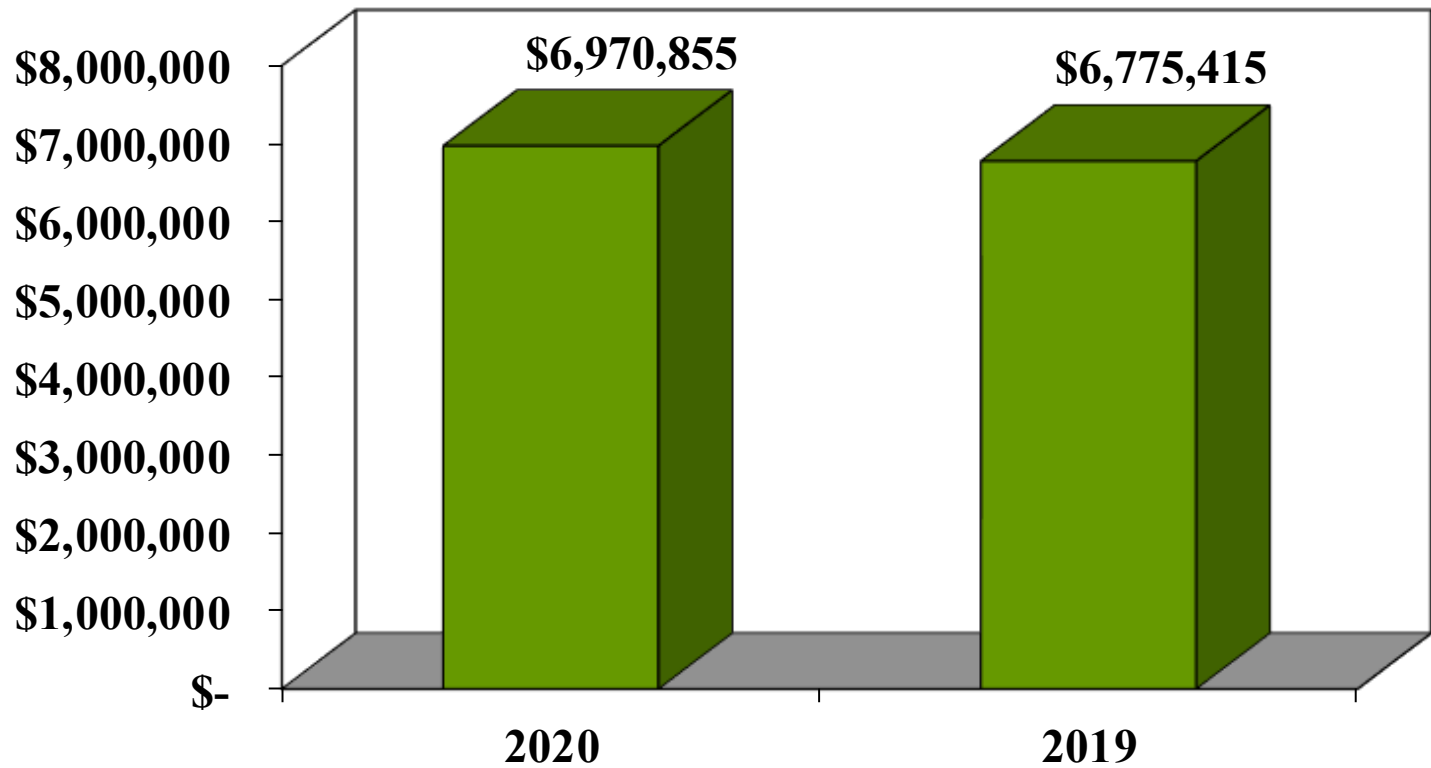
# Available Fund Balance as a Percent of Expenditures and Transfers to Other Funds-General Fund

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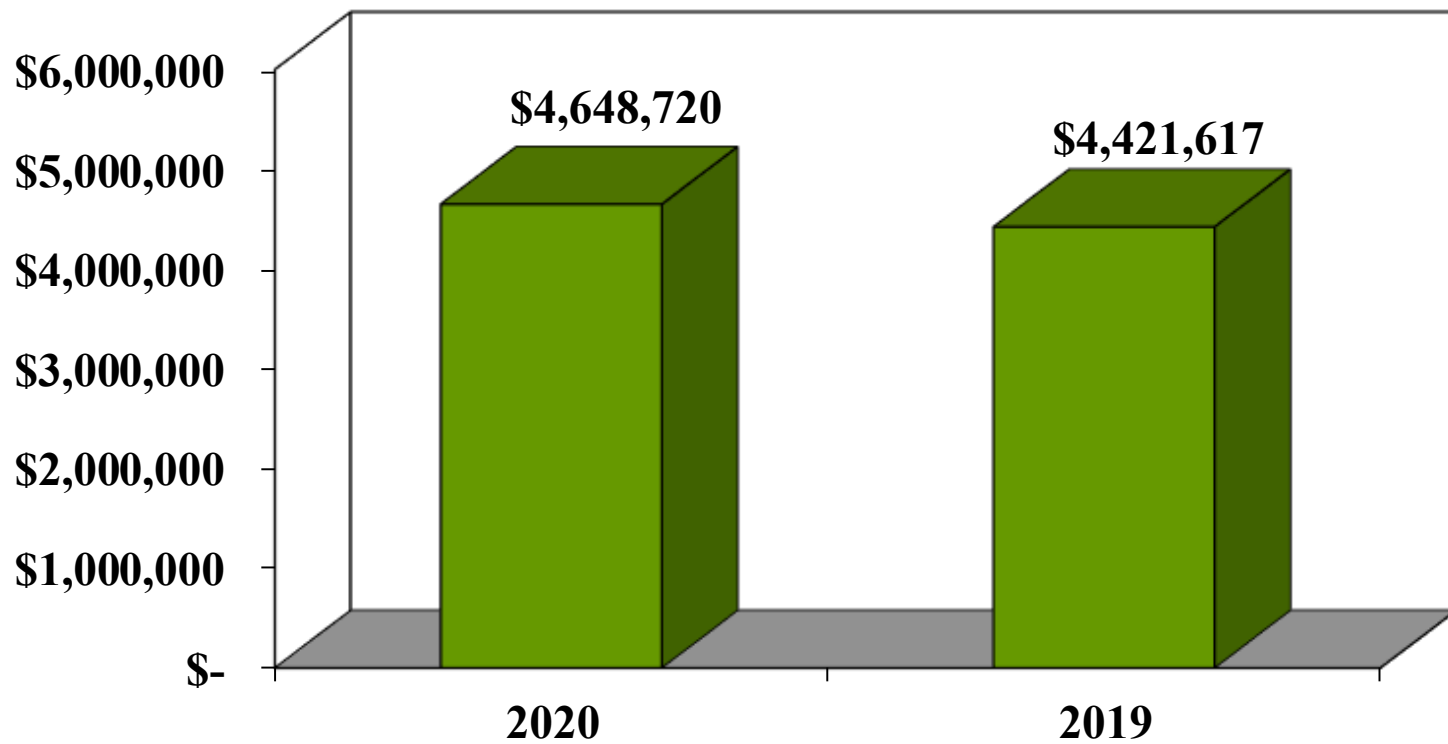
# Ad Valorem Taxes

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# Unrestricted Intergovernmental

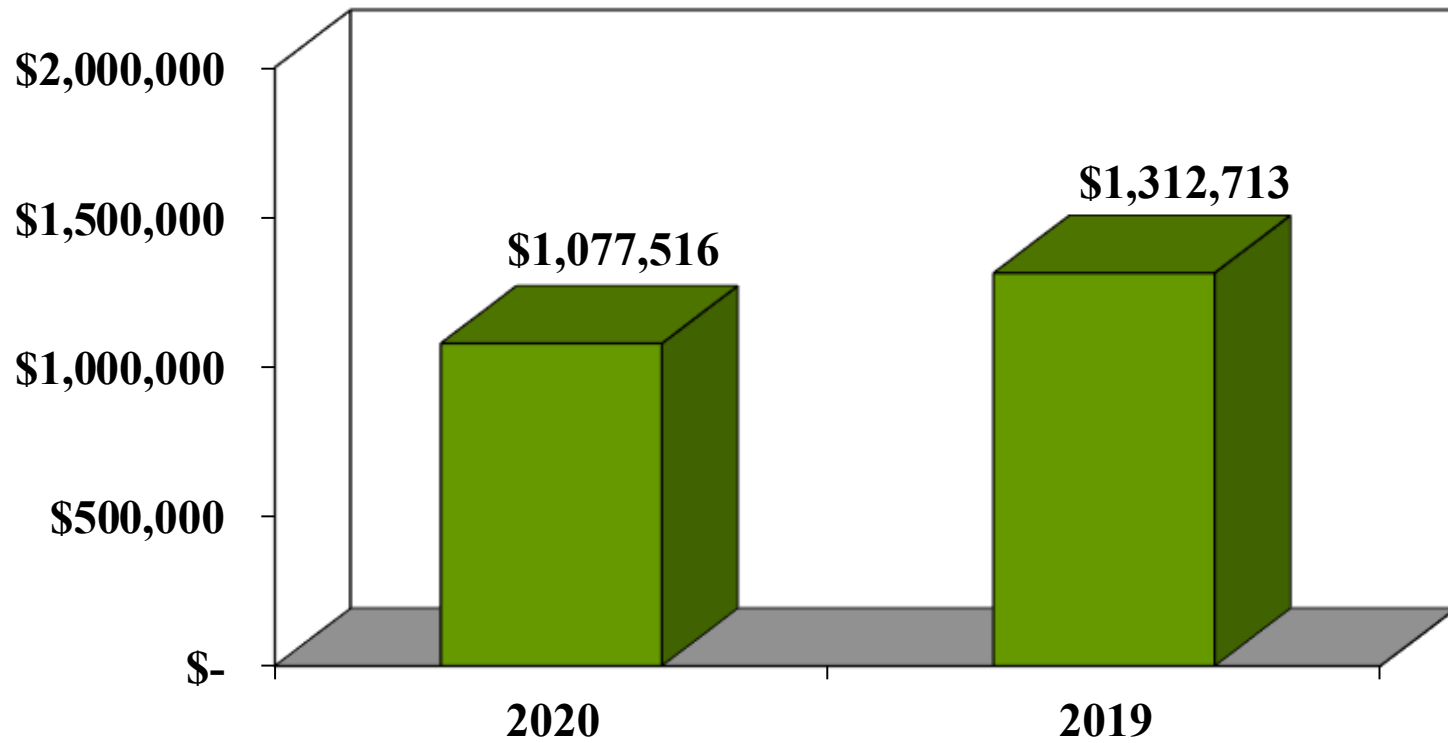
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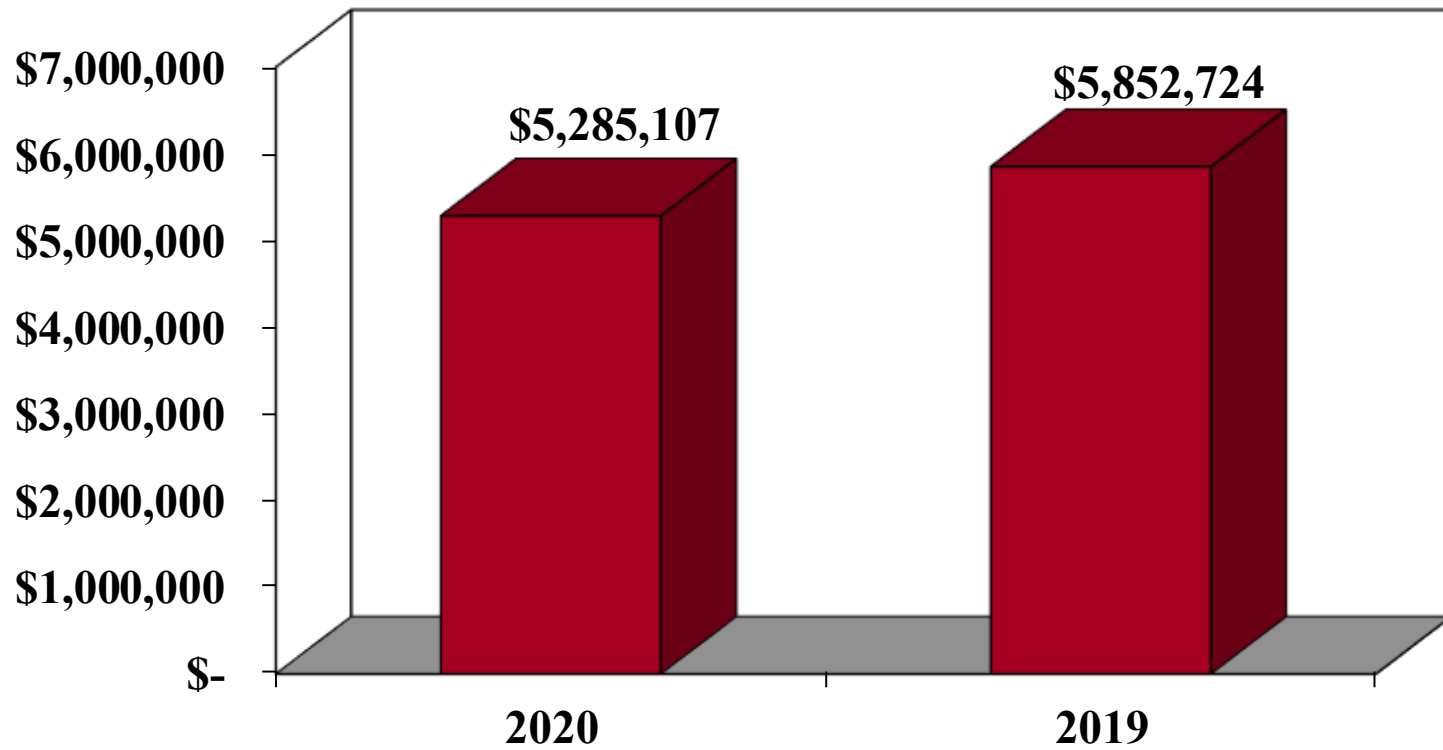
# Sales and Services

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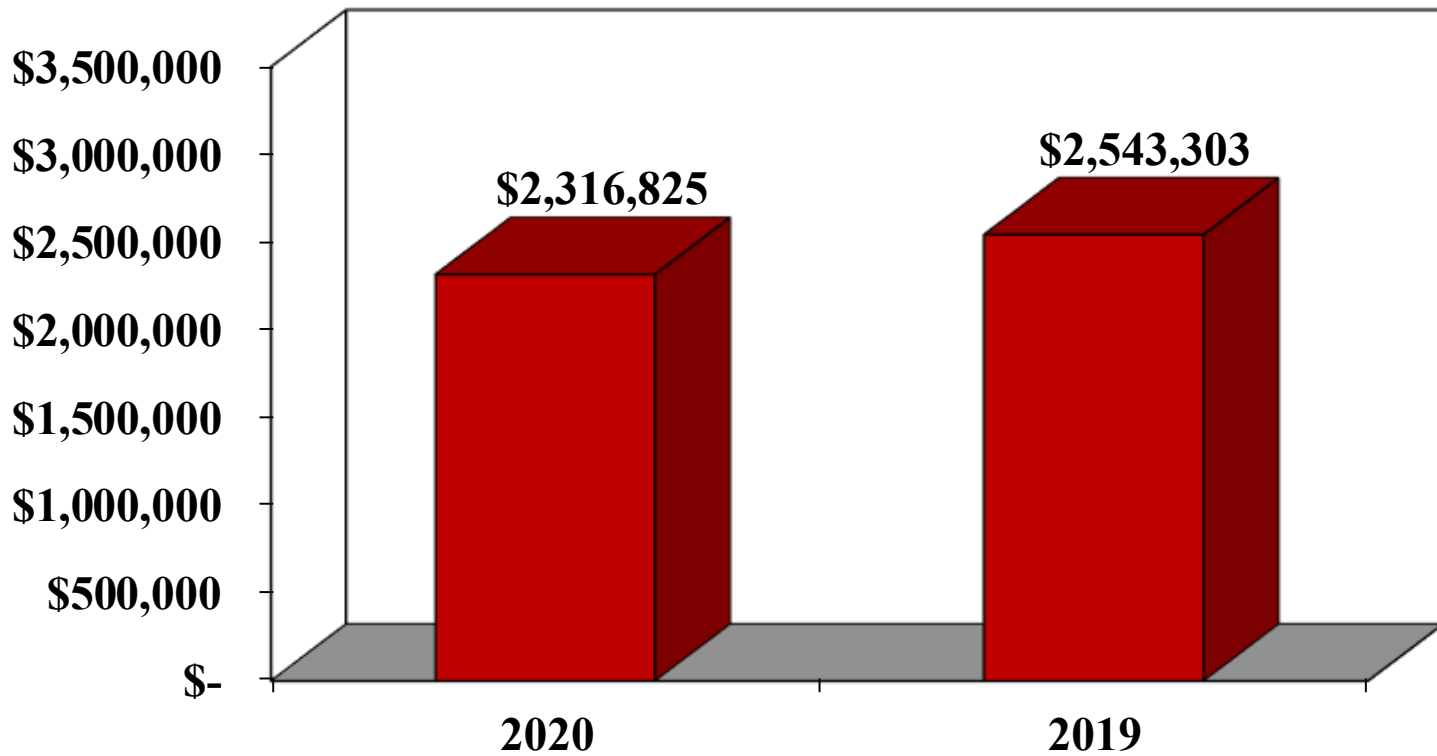
# Public Safety

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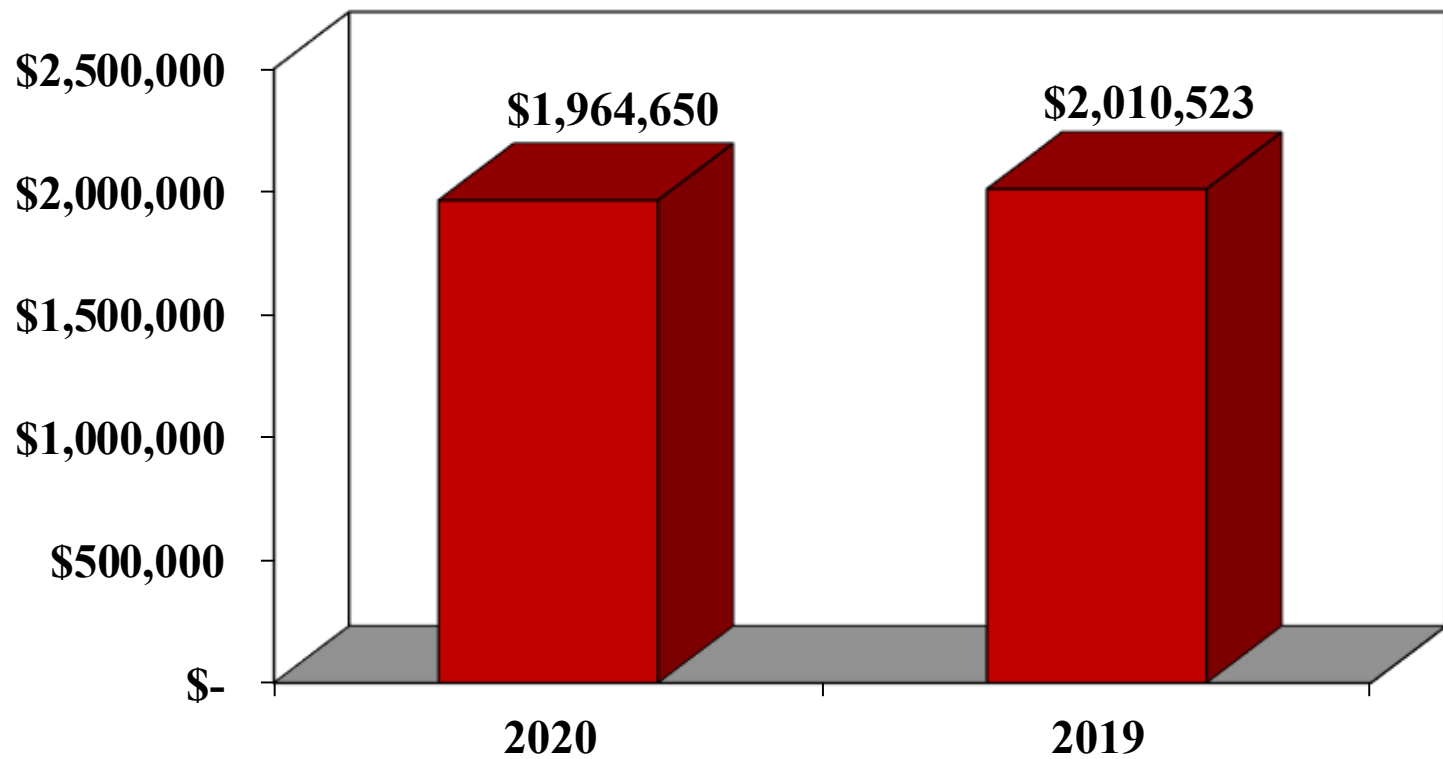
# Culture & Recreation

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# General Government

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# Water & Sewer Fund

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□ Cash Flow from Operations	\$ 2,794,223
□ Required Debt Service	\$ 1,414,200
□ Unrestricted Net Position	\$ 4,159,768
□ Change in Net Position	\$ 615,377



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# Discussion & Questions